

TRADING ADVERTISEMENT FOR FORWARD CONTRACT OF MINING PRODUCTS

1	Seller's name	"Erdenet Mining Corporation" SOE																								
2	Auction date and, time	2025-04-04 14:00																								
3	Type and classification of mining product	Concentrates with a copper content of 22.35%, classification code: 2603.00.20																								
4	Quality estimation	<table border="1"> <thead> <tr> <th>Characteristic</th> <th>Content</th> </tr> </thead> <tbody> <tr> <td>Copper /Cu/</td> <td>22.35%</td> </tr> <tr> <td>Silver /Ag/</td> <td>78 гp/тH</td> </tr> <tr> <td>Arsenic /As/</td> <td><0.3%</td> </tr> <tr> <td>Moisture</td> <td>9.4%</td> </tr> <tr> <td>Molybdenum /Mo/</td> <td><0.15%</td> </tr> <tr> <td>Iron /Fe/</td> <td><30%</td> </tr> <tr> <td>Zinc /Zn/</td> <td><0.7%</td> </tr> <tr> <td>Lead /Pb/</td> <td><1.4%</td> </tr> <tr> <td>Sulfur /S/</td> <td><37%</td> </tr> <tr> <td>Gold /Au/</td> <td><0.3 гp/тH</td> </tr> <tr> <td>Aluminum /Al/</td> <td><2.0%</td> </tr> </tbody> </table>	Characteristic	Content	Copper /Cu/	22.35%	Silver /Ag/	78 гp/тH	Arsenic /As/	<0.3%	Moisture	9.4%	Molybdenum /Mo/	<0.15%	Iron /Fe/	<30%	Zinc /Zn/	<0.7%	Lead /Pb/	<1.4%	Sulfur /S/	<37%	Gold /Au/	<0.3 гp/тH	Aluminum /Al/	<2.0%
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5	Number of lots and, total weight	5,000 WMT/wet metric ton/ 4,530 DMT /dry metric ton/																								
6	Bid opening bid price and, currency type	2,219.71 USD/DMT																								
7	Fixed or index-based pricing	Fixed																								
8	Price calculation of premium and discounts of quality differences	The internationally recognized independent controlling (assayer) organization shall prepare samples in lots of approximately 500 WMT for chemical analysis during the loading in accordance with the established international practice. The price of the concentrates shall be adjusted with the payable metal contents determined by the independent controlling organization (assayer).																								
9	minimum amount to increase the bid price during the auction /tick size/	5.0 USD																								
10	Termination date of the contract	July 31, 2025																								
11	The delivery date and, type of incoterms	Delivery shall take place within 45 calendar days from the date of the auction. DAP (Incoterms 2020 and any amendments thereto) Mongolian/Chinese border (Erlian).																								
12	The point of delivery	Loading and unloading area of copper concentrate at Erlian railway station, China																								
13	Transportation type	Railway																								
14	Amount of collateral	10% or 1,005,528.63 USD Through a broker 5% or 502,794.32 USD																								
15	Bank account info for collateral and, its currency type	1. Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: KHAN BANK LLC Swift code: AGMOMNUB Account number: 5107116689 Address of the beneficiary's bank:																								

		<p>KHAN BANK TOWER, CHINGGIS AVENUE-6, STADIUM ORGIL-1, KHAN-UUL DISTRICT, ULAANBAATAR 17010, MONGOLIA</p> <p>2. Beneficiary's name: MONGOLIAN STOCK EXCHANGE JSC</p> <p>Beneficiary's bank: XACBANK</p> <p>Swift code: CAXBMNUB</p> <p>Account number: 5005595301</p> <p>Address of the beneficiary's bank: XACBANK, ULAANBAATAR XACBANK HQ BLDG, ULAANBAATAR-14200, POST BRANCH 20A, PO BOX-72, MONGOLIA</p>
16	Additional information for buyers	<p>Buyer and Seller shall sign the copper concentrate sales and purchase contract within 5 working days from the date of auction.</p> <p>The Buyer shall present the Seller in writing Railway Bill Instructions within first 15 days of the month prior to the scheduled month of shipment.</p>
17	contact information for further enquiries	976-11-313315 (6113)

Product delivery schedule

Product delivery date	May, 2025	
Payment date	The Seller shall make a provisional invoice for the Concentrates and send it to the Buyer by e-mail. The Buyer shall make a provisional payment within 5 banking days from the date of the issuance.	
Delivery amount /tonnes/	5,000 WMT	4,530 DMT

The seller shall be fully responsible for the accuracy of the entire information provided in this form. If there is any conflict between the advertisement form of Mongolian, English and Chinese, the Mongolian version shall be prevailed.



ERDENET Mining Corporation

Erdenet City, Mongolia

Tel:(976 7573791); Fax: (976 70353002)

Pro-forma Invoice No: MSE-2025/02-CU

Buyer:
Contract No:
Goods: Copper concentrates
Delivery: DAP Incoterms 2020 Mongolian-Chinese border at Erlian
Shipped to: Erlian railway station, China
Shipment period: May-25

Net Wet Weight:		5,000.00	WMT
Moisture:		9.40	%
Net Dry Weight:		4530.00	DMT
Assays, Provisional	Copper, (Cu):	22.35	%
	Silver, (Ag):	78.00	Grams/DMT
	Arsenic, (As):	0.25	%
Price: Average for 19 March-25 March, 2025	Cu:	9,922.90	USD/MT
	Ag:	33.386	USD/Oz
Contained Cu Price per DMT $(22.350 - 0.5) * 9922.90$ USD		=	2,168.15 USD
Contained Ag Price per DMT $78.000 * 90 \% / 31.1035 =$ $(33.3860 - 0.35 \text{ USD}) * 2.2570$ Oz		2.25698 Oz	74.56 USD
Deduct: T/C:		=	(15.00) USD
R/C: $2204.62 * (22.350 - 0.5) \% * 0.015$ USD		=	(8.00) USD
As: $(0.250 - 0.30) \% * 2.0$ USD / 0.10 %		=	USD
Unit Price per DMT:		=	2,219.71 USD
Total Amount: 4530.000 DMT * 2219.71 USD		=	10,055,286.30 USD
Collateral amount paid to MSE deductible:			1,005,528.63 USD
Total Payment to EMC			9,049,757.67 USD

Signature:

Signature

Signature